

## Estimated Amount and Cost of a Lane County Renter Relief Tax Credit

### 2004 Census Data \*

Owner-Occupied Housing Units	83,871	62.60%
Renter-Occupied Housing Units	<u>50,098</u>	<u>37.40%</u>
Total Housing Units	133,969	100.00%

Rental Vacancy Units/Rate	<u>3,357</u>	6.70%	Represents low end of estimated range
Estimated Number of Rented Units	46,741		

Average household size for Renters	2.06
Assume number of adults	2.00

Equivalent Renter Relief at \$1/1000 AV	\$30.00	County share of 2004 Prop. Tax/Apt. unit of \$39 per Tax Assessor
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Estimated Cost of Renter Relief (Mil.)	<u>2.80</u>	(Renter Occupied units x No. of Adults x Relief Amount)
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\* US Census Bureau, 2004 American Community Survey, Lane County, Oregon